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Anchor Associates Now Under New Ownership Lead Brokers Acquire Company from Founder Charles Townsend

CINCINNATI, OH - 2/11/2020 – Anchor Associates, a prominent retail brokerage firm, has announced that Gregory Meyer and Jason Gibson have acquired the company from Charles Townsend, founder and principal. Mr. Meyer and Mr. Gibson have been members of the Anchor Associates team collectively for over 22 years. The transition took effect on January 1, 2020, when the new partners assumed ownership and management of the firm.

Mr. Townsend, who will focus on real estate development and continue to work with select retail clients, said, "I am proud to see Anchor Associates taking on the changing face of retail brokerage in the hands of talented, next-generation leadership. Greg and Jason have exceptional relationships with leading retailers and property owners/managers, as well as an outstanding ability to find the right deals for their clients. Those talents, together with Anchor Associates' solid reputation for expertise and integrity, will assure Anchor's continued growth."

Gregory Meyer, a specialist in tenant representation, joined the company in 2005. He has executed transactions totaling over 8 million square feet and worked across 15 states for various clients. He has represented many of the country's most desired tenants, ranging from traditional anchor tenants such as Lowe's, Old Navy and Dick's Sporting Goods to popular restaurants such as California Pizza Kitchen and Texas Roadhouse, and growing specialty tenants including Top Golf, Legoland, Main Event, Kendra Scott and Athleta. He has developed invaluable relationships with some of the country's top owners, developers and landlords, including Simon, Site Centers, Brookfield, Casto, Brixmor, DLC and others.

Regarding his new role, Mr. Meyer said, "This is a great opportunity to continue to grow the company that has been my professional home for almost 15 years. Having Charlie Townsend and Amy Holter as

mentors has helped me build invaluable relationships and develop the skills necessary to succeed in this industry. I am excited to be partnering with Jason for Anchor's next chapter."

Jason Gibson specializes in landlord leasing, tenant representation, acquisitions and dispositions. Prior to joining Anchor Associates in 2013, he worked for Regency Centers in major Midwest and East Coast markets. His recent projects have included leasing services for Rookwood Commons, Rookwood Pavilion, Voice of America Center, Bridgewater Falls and Oakley Station in Cincinnati; Newport Pavilion in Newport, KY; and Austin Landing and Oak Creek Marketplace in Dayton, OH. His active retail and restaurant clients include Chick-fil-A, Carrols Corporation, McAlister's Deli, Speedway, Discount Tire, Urban Air and Edge Fitness.

Mr. Gibson said, "Greg and I have worked exceptionally well together at Anchor Associates for many years. We are excited and grateful for this opportunity to build on the firm's stellar reputation. Our goal is to grow the team in the coming months, expand into new lines of business and extend the reach of our exceptionally talented and capable team, all while providing the same exemplary customer service, proficiency and professionalism the Anchor Associates brand has represented for nearly 30 years.

About Anchor Associates

Anchor Associates is one of the Midwest's leading retail real estate services providers. Founded by Charles Townsend in 1992, Anchor Associates set new standards for tenant representation services, leasing millions of square feet for expanding retailers such as: GAP, Old Navy, Burke's, Lands End, ULTA, Hobby Lobby and many others. The company also represents property owners and managers seeking new tenants for shopping centers such as Rookwood Commons and Pavilion, Voice of America, Bridgewater Falls, Stone Creek Towne Center and other retail locations, throughout Ohio and Kentucky. The Company is a designated member of Chain Links Retail Advisors, a nationwide network of respected, privately owned and best in class brokerage firms serving the retail industry.

For more information, visit www.anchor-associates.com.